

## BUYOUT APPRAISAL UPDATE:

5/18/2016

To date over 25 properties have been inspected, with 25 more to be scheduled for next week. Appraisals are being done by “target” areas, which means neighborhoods of similar design. The current target area being worked on centers around Bennett Street. Residential properties are being done first, and the appraisals on commercial properties will begin around the middle to end of June. The appraisal process includes the initial inspection, taking photos and speaking with the homeowner. Then, it is back to the office to write the report and review the appraisals, so it is a time consuming process. We appreciate and thank you for your continued patience. These appraisals, per FEMA, all have to be done within 120 days; so if you haven't already, you will be hearing from the appraisal office very soon. If you have any questions, please don't hesitate to give us a shout! 363-4800